

MISSOULA CATHOLIC SCHOOLS

Financial Obligation Information 2011 / 2012

Calendar

- **January 27, 2011**
 - Re-registration, Financial Obligation Information and Payment Preference Forms mailed to all parents
 - Families begin FACTS G&AA process via website (see MCS website for FACTS link)
 - **FACTS Grant & Aid Assessment Application Filing Options:**
 - File 11/12 FACTS G&AA using 2009 tax information
 - File 11/12 FACTS G&AA using 2010 tax information
 - **Suggest completing filing by 2-25-11 to allow FACTS ample time to process**

- **February 11, 2011**
 - **Mandatory** re-registration event being held in conjunction with SJS Valentine Carnival
 - Location: St. Joseph School Time: 5:00-9:00p.m.
 - Re-registration form, deposit and payment preference form turned in at this event
 - If unable to attend, submit all forms with deposit to Tuition Office by this date

- **February 18, 2011**
 - Administration meets to review re-registration numbers against budget estimates

- **March 18, 2011 ***IMPORTANT*****
 - **FACTS DEADLINE**
 - This is the **last day to achieve “verified” status** if filing a FACTS G&AA.
 - **Families in “submitted” status after this date will not be eligible for financial aid.**

- **April 15, 2011 **IMPORTANT****
 - Financial aid offer(s) extended to families
 - Aid amount will be determined by FACTS subject to total MCS aid availability. See “Tuition Application” section below for explanation of aid distribution process.

- **May 13, 2011 **IMPORTANT****
 - **OFFER ACCEPTANCE DEADLINE**
 - Families must return signed acceptance or declination of financial aid offer(s) to Tuition Office by this date.
 - Families **declining offer(s) of financial aid in writing** will have their tuition deposits refunded.
 - **PAYMENT PREFERENCE FORM DEADLINE**
 - **All payment preference forms** must be returned to tuition office by this date **regardless of financial aid status**. Families not returning payment preference forms will be invoiced on a semester basis.

- **May 16 – August 12, 2011**
 - Financial aid offers declined will be accumulated by tuition office and re-extended in writing to families based on “Tuition Application” criteria described in detail below until all available financial aid is distributed.
 - New families have thirty (30) days from acceptance to reach verified status if submitting the FACTS G&AA.

- **June 1, 2011 **Important****
 - Tuition invoicing begins

- **August 19, 2011**
 - Deadline for first tuition payment due to MCS Tuition Office. Students will not be allowed to attend class unless all tuition paperwork is complete and first payment is received.

Tuition

▪ **Philosophy**

- MCS tuition is a “**Cost-Based; Need Based**” tuition program.
- “**Cost Based**” in that tuition amounts assessed are based on the cost to educate a projected student population.
- “**Need Based**” in that a family’s ability to pay tuition is determined through the FACTS Grant & Aid Assessment. FACTS is a third-party service provider who objectively determines a family’s ability to pay tuition based on information provided by the family.

▪ **Application**

- Each student is assessed a tuition amount ranging from Full (maximum) to 47.5% of Full (minimum), with Kindergarten paying a minimum tuition of 50%.
- Families assessed tuition amounts less than Full through FACTS are receiving financial aid. **This is the only form of financial aid available at MCS.**
- Financial Aid Distribution Criteria
 - Children of faculty and staff
 - Children in order of least need to most need
 - Determined by the greater of FACTS ability to pay or applicant reported ability to pay
 - Subject to “Minimum” tuition requirement
 - If aid is insufficient to cover FACTS determined need, the following criteria will apply:
 - Children currently enrolled
 - Children with siblings currently enrolled
 - Children of alumni
 - First child now reaching school age
 - Children on approved waiting list
 - Subjective “tiebreaker” criteria
 - Children of parents actively involved in supporting the local Catholic schools
 - Children of parents who are active and practicing Catholics in a local Catholic parish

▪ **Rates**

	<u>Maximum</u>	<u>Minimum</u>
○ Grade K	\$ 5,365	\$ 2,685
○ Grades 1 – 5	\$ 5,365	\$ 2,550
○ Grades 6 – 8	\$ 5,995	\$ 2,850
○ Grades 9 -12	\$ 8,975	\$ 4,265

- Active and practicing Catholics will receive a 1% discount on the above rates

▪ **Student Transfers**

- If a student withdraws within the first two weeks of a semester, tuition is equal to the greater of:
 - Non-refundable deposit.
 - 25% of the annual tuition assessment.
- If a student withdraws after the first two weeks of a semester, tuition is equal to 50% of the annual tuition assessment.
- If a student is accepted after the start of a semester, the annual tuition assessed will be prorated based on the number of school days remaining in the school year to the total number of school days.
- Refunds for overpayment of tuition will be made in a timely manner by semester.

Other Obligations

- **\$crip Program**
 - The \$crip Program is currently used as a **tuition reduction program**. The program generates funding to your \$crip Account by you purchasing gift cards/gift certificates (\$crip) for many stores where you already shop. The \$crip Office purchases these gift cards/gift certificates at a discount from local and national merchants and sells them to you at face value. With over 100 merchants to choose from, you can earn tuition credit (less an administrative fee) towards your next year's tuition. The \$crip Program is no longer mandatory, but we hope families will use \$crip proactively and consistently to directly impact their tuition bill with every possible purchase.
- **Service Hours**
 - It is the responsibility of all MCS families to volunteer their time in serving the schools or the LSH Foundation.
 - Two parent families must complete 20 service hours per academic year. Single parent families must complete 10 service hours per academic year.
 - Service hour forms are to be turned in no later than 30 days after the end of each month.
 - Service hours not completed will be invoiced at \$15 per hour in the next year's tuition.

Student Fees

- | | <u>LSH</u> | <u>SJS</u> |
|---|----------------|----------------|
| <ul style="list-style-type: none"> ▪ Registration (deposit) per student <ul style="list-style-type: none"> ○ A non-refundable deposit is due at registration submittal. Students will not be considered for acceptance or re-enrolled until this deposit is received. This deposit is applied to tuition. <ul style="list-style-type: none"> • New student • Returning student | \$500
\$200 | \$500
\$100 |
| <ul style="list-style-type: none"> ▪ Transfer Fee <ul style="list-style-type: none"> ○ All new students transferring to Missoula Catholic Schools are assessed a one-time fee to help offset the cost of records review. <ul style="list-style-type: none"> ▪ New student | \$200 | \$100 |
| <ul style="list-style-type: none"> ▪ Student Activity Card <ul style="list-style-type: none"> ○ Admits high school students to all LSH home sponsored co-curricular events. <ul style="list-style-type: none"> ▪ All LSH students | \$ 30 | Free |
| <ul style="list-style-type: none"> ▪ Senior Fee <ul style="list-style-type: none"> ○ Covers the cost of senior breakfast, graduation diplomas, graduation gowns and senior retreat. <ul style="list-style-type: none"> ▪ All seniors | \$175 | |
| <ul style="list-style-type: none"> • Participation Fees <ul style="list-style-type: none"> ○ Assist the high school in underwriting a portion of the cost of co-curricular activities. <ul style="list-style-type: none"> • LSH is currently evaluating its activity expenses and income and will be forthcoming with participation fees for 11-12 school year in a separate mailing. | | |