

# MISSOULA CATHOLIC SCHOOLS

## Financial Obligation Information 2010 / 2011

### Calendar

- **January 22, 2010**
  - Re-registration, financial obligation information and payment preference forms mailed to all parents
  - Families begin FACTS G&AA process via website (see MCS website for FACTS link)
  - **FACTS Grant & Aid Assessment Application Filing Options:**
    - File 10/11 FACTS G&AA using 2008 tax information
    - File 10/11 FACTS G&AA using 2009 tax information
    - **Suggest completing filing by 2-26-10 to allow FACTS ample time to process**
  
- **February 12, 2010**
  - **Mandatory** re-registration event being held in conjunction with SJS Valentine Carnival
  - Location: St. Joseph School      Time: 5:00-9:00p.m.
  - Re-registration form, deposit and payment preference form turned in at this event
  - If unable to attend, submit all forms with deposit to tuition office by this date
  
- **February 19, 2010**
  - Administration meets to review re-registration numbers against budget estimates
  
- **March 15, 2010 \*\*\*IMPORTANT\*\*\***
  - **FACTS DEADLINE**
    - This is the **last day to achieve “verified” status** if filing a FACTS G&AA.
    - **Families in “submitted” status after this date will not be eligible for financial aid.**
  
- **April 15, 2010 \*\*IMPORTANT\*\***
  - Financial aid offer(s) extended to families
  - Aid amount will be determined by FACTS subject to total MCS aid availability. See “Tuition Application” section below for explanation of aid distribution process.
  
- **May 14, 2010 \*\*IMPORTANT\*\***
  - **OFFER ACCEPTANCE DEADLINE**
    - Families must return signed acceptance or declination of financial aid offer(s) to tuition office by this date.
    - Families **declining offer(s) of financial aid in writing** will have their tuition deposits refunded.
  - **PAYMENT PREFERENCE FORM DEADLINE**
    - **All payment preference forms** must be returned to tuition office by this date **regardless of financial aid status**. Families not returning payment preference forms will be invoiced on a semester basis.
  
- **May 17 – August 13, 2010**
  - Financial aid offers declined will be accumulated by tuition office and re-extended in writing to families based on “Tuition Application” criteria described in detail below until all available financial aid is distributed.
  - New families have 30 days from acceptance to reach verified status if submitting the FACTS G&AA.
  
- **June 1, 2010 \*\*Important\*\***
  - Tuition invoicing begins
  
- **August 20, 2010**
  - Deadline for first tuition payment due to MCS tuition office. Students will not be allowed to attend class unless all tuition paperwork is complete and first payment is received.

## Tuition

### ▪ **Philosophy**

- MCS tuition is a “**Cost-Based; Need Based**” tuition program.
- “**Cost Based**” in that tuition amounts assessed are based on the cost to educate a projected student population.
- “**Need Based**” in that a family’s ability to pay tuition is determined through the FACTS Grant & Aid Assessment. FACTS is a third party service provider who objectively determines a family’s ability to pay tuition based on information provided by the family.

### ▪ **Application**

- Each student is assessed a tuition amount ranging from Full (maximum) to 45% of Full (minimum), with Kindergarten paying a minimum tuition of 50%.
- Families assessed tuition amounts less than Full through FACTS are receiving financial aid. **This is the only form of financial aid available at MCS.**
- Financial Aid Distribution Criteria
  - Children of faculty and staff
  - Children in order of least need to most need
    - Determined by the greater of FACTS ability to pay or Applicant reported ability to pay
    - Subject to “Minimum” tuition requirement
  - If aid is insufficient to cover FACTS determined need, the following criteria will apply:
    - Children currently enrolled
    - Children with siblings currently enrolled
    - Children of alumni
    - First child now reaching school age
    - Children on approved waiting list
    - Subjective “tiebreaker” criteria
      - Children of parents actively involved in supporting the local Catholic schools
      - Children of parents who are active and practicing Catholics in a local Parish

### ▪ **Rates**

	<u>Maximum</u>	<u>Minimum</u>
○ Grade K	\$ 5,185	\$ 2,595
○ Grades 1 – 5	\$ 5,185	\$ 2,335
○ Grades 6 – 8	\$ 5,780	\$ 2,605
○ Grades 9 -12	\$ 8,810	\$ 3,965

- Active and practicing Catholics will receive a 1% discount on the above rates

### ▪ **Student Transfers**

- If a student withdraws within the first two weeks of a semester, tuition is equal to the greater of:
  - Non-refundable deposit.
  - 25% of the annual tuition assessment.
- If a student withdraws after the first two weeks of a semester, tuition is equal to 50% of the annual tuition assessment.
- If a student is accepted after the start of a semester, the annual tuition assessed will be prorated based on the number of school days remaining in the school year to the total number of school days.
- Refunds for overpayment of tuition will be made in a timely manner by semester.

## Other Obligations

### ▪ **\$scrip Program**

- \$scrip is a fundraising program through the LSH Foundation in partnership with hundreds of area businesses. A portion of purchases made at these businesses through the \$scrip program goes to LSH Foundation to help fund MCS.
- Earnings requirement per family per academic year is \$250 for two parent families or \$175 for single parent families.
- Fifty percent (50%) of family earnings in excess of the requirement applied as a credit to the following year's tuition in the second semester of that year.
- \$scrip earnings requirement not fulfilled will be invoiced on next year's tuition.

### ▪ **Service Hours**

- It is the responsibility of all MCS families to volunteer their time in serving the schools or the LSH Foundation.
- Two parent families must complete 20 service hours per academic year. Single parent families must complete 10 service hours per academic year.
- Service hour forms are to be turned in no later than 30 days after the end of each month.
- Service hours not completed will be invoiced at \$15 per hour in the next year's tuition.

## Student Fees

- |   | <u>LSH</u> | <u>SJS</u> |
|---|------------|------------|
| ▪ Registration (deposit) per student  |            |            |
| ○ A <b>non-refundable</b> deposit is due at registration submittal. Students will not be considered for acceptance or re-enrolled until this deposit is received. This deposit is applied to tuition. |            |            |
| • New student   | \$500      | \$500      |
| • Returning student   | \$200      | \$100      |
| ▪ Transfer Fee  |            |            |
| ○ All new students transferring to Missoula Catholic Schools are assessed a one-time fee to help offset the cost of records review.   |            |            |
| ▪ New student   | \$200      | \$100      |
| ▪ Student Activity Card   |            |            |
| ○ Admits high school students to all LSH home sponsored co-curricular events.   |            |            |
| ▪ All LSH students  | \$ 30      | Free       |
| ▪ Senior Fee  |            |            |
| ○ Covers the cost of senior breakfast, graduation diplomas, graduation gowns and senior retreat.  |            |            |
| ▪ All seniors   | \$175      |            |
| ▪ Freshman Class Fundraiser   |            |            |
| ○ The freshman class sells fudge to establish its class fund going forward until graduation.  |            |            |
| ▪ Fudge sale profit or fee per student  | \$ 25      |            |
| ▪ Participation Fees  |            |            |
| ○ Assist the high school in underwriting a portion of the cost of co-curricular activities.   |            |            |
| • LSH is currently evaluating its activity expenses and income and will be forthcoming with participation fees for 10-11 school year in a separate mailing.   |            |            |